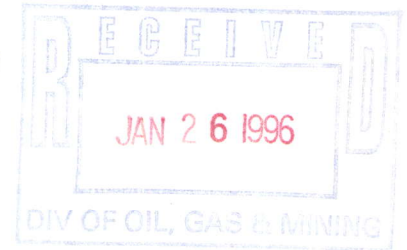


STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340
Fax: (801) 359-3940



ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) 1/95 To (mo./yr.) 12/95
2. DOGM File Number (Mine No): M /037/046
3. Mine Name: Redd Block IV
4. Mineral(s) Mined (or permitted to mine): Uranium and Vanadium
5. Type of mine ☐ Surface Mine or ☒ Underground Mine
6. Legal Description (Location of Lands Affected):
1/4, 1/4, Section 33, Township 28S, Range 24E
1/4, 1/4, Section , Township , Range
1/4, 1/4, Section , Township , Range
7. Name of Operator or Company: Energy Fuels Nuclear, Inc.
8. Permanent Street Address: 1515 Arapahoe Street, Suite 900
City, State, Zip: Denver, CO 80202
Phone: (303) 623-8317
9. Company Representative (or designated operator):
Name: Richard A. Van Horn
Title: General Manager - Plateau Operations
Business Address: 2764 Compass Drive, Suite 239
City, State, Zip: Grand Junction, CO 81506
Phone: (970) 243-1968

☒ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was the mine active during the past year? Yes ☐ No ☒
2. If active, how much ore or mineral was mined? _____